



**Trust Board of Directors Meeting
Wednesday 24th October 2018 at 17:00 – 19:30
at Kimberworth Children's Centre**

Attendees:		
Andrew Child	Director / Member & Chair of Trust Board of Directors	AC
John Coleman	Director / Vice Chair of Trust Board of Directors	JC
Steve Booth	Director	SB
Peter Castleton	Director	PC
Ray Palmer	Director	RP
Rachel Potts	Director	REP
Sue Shelley	Director	SS
Also Present:		
Warren Carratt	CEO Nexus MAT	CEO
David McNaught	ACEO Nexus MAT	DM
Cath Sands	CFO – attended part of the meeting	CFO
Apologies:		
Clare Southwell	Clerk	CS
Tracey Brooke	Deputy CEO Nexus MAT	CFO
Nick Hodge	Director	NH
Steve Booth	Director	SB

1. WELCOME & APOLOGIES FOR ABSENCE		
1.1	To receive apologies for absence Apologies were received from Clare Southwell, Tracey Brooke, Steve Booth and Nick Hodge	
1.2	To accept apologies for absence Apologies were accepted.	
2. ITEMS OF URGENT BUSINESS		
2.1	Chair to determine any items of urgent business to be considered	
3. DECLARATION OF INTERESTS		
3.1	Individual Directors to declare any personal, business or other governance interests on any item on the agenda There were no declarations of interest to items on the agenda	
4. TRUST BOARD OF DIRECTOR MINUTES		
4.1	To approve the minutes of the following Board meeting: Minutes from Trust Board of Directors meeting held on 26 th September 2018 The minutes were approved & signed	
4.2	Review of Action Tracker The outstanding actions on the tracker were reviewed and updated. AC talked through the papers circulated earlier in the week re: the HT/LGB Chairs Advisory Forum and reflected on the impact of this.	
4.3	Matters arising from the minutes There were no other matters arising	
5. POLICY REVIEW		
There are no policies scheduled for review at present		
6. NEW POLICIES		
There are no new policies at this time		
7. HCSS TRAINING		
CS talked Directors through the new system and how it can reflect "live" information that can be interrogated. CS has developed a new chart of accounts which academies will have to work to. Codes have been rationalised to reduce any confusion. SS asked CS to ensure that there is an explanatory note against each code to explain what each one means, and what thresholds were in place to trigger inquiry. CH will ensure this is completed Directors thank CS for her input on this item.		CS 19/12/2018
8. MAT BUDGET MONITORING		

<p>CS introduced the report and talked through the detail.</p> <p>Discussion took place around the accuracy of the Hilltop figures as these are un-validated. CEO explained that the budget report figures for Hilltop need to be validated and this work has been commissioned. AC queried when this would be and CEO confirmed it would be before the end of November.</p> <p>JC asked how Trustees can be assured there is a comparison between schools in terms of what they're spending against specific areas i.e. staffing, therapy services etc.</p> <p>DMcN explained the new Integrated Curriculum and Financial Planning (ICFP) toolkit and outlined how this will generate comparable data in key areas. DMcN also talked through the DfE Efficiency Reports for mainstream primary and secondary schools.</p> <p>JC outlined two questions: "what are spending on what?" and also "why are choosing to expend that?". This should then lead to a view on the value of provision.</p> <p>JC asked when ICFP will be available.</p> <p>DMcN explained that an external audit of the ICFP self-assessment in January.</p> <p>PC warned against getting too mechanistic about performance and expenditure. DMcN agreed and said that data should always be contextualised.</p> <p>DMcN talked through the developments Ian Burns is leading to create an app solution to share Dashboard data.</p> <p>CEO shared the recent negotiations with RMBC to secure more funding for Extended Services.</p>	
<p>9. STRATEGIC BUSINESS PLAN UPDATE</p>	
<p>Received without questions.</p>	
<p>10. AUDIT & FINANCE COMMITTEE UPDATE</p>	
<p>SS talked through the report.</p> <p>Directors approved the updated Terms of Reference, as recommended by the committee.</p>	
<p>11. AOB</p>	
<p>Executive pay recommendations – Directors agreed with the recommendations made by the CEO appraisal committee.</p>	
<p>12. REVIEW OF RISK</p>	
<p>CEO outlined risks around the Hilltop budget validation and the need for a review of the central finance function.</p>	
<p>13. CONFIDENTIALITY</p>	
<p>Nothing to note.</p>	

13. DATES OF NEXT MEETINGS

- 13.1 Future Trust Board of Directors meeting dates:
- Tuesday 13th November – Leadership Summit – 16:00 – 19:00 at The Source, Meadowhall
 - Wednesday 28th November 2018 at 17:00 – 19:30, Kimberworth Focus - Communication
 - Wednesday 19th December 2018 at 17:00 – 19:30, Kimberworth Children's Centre
 - Wednesday 30th January 2019 at 17:00 – 19:30, Kimberworth Children's Centre
 - Wednesday 27th February 2019 at 17:00 – 19:30, Kimberworth Children's Centre
 - Members AGM, Tuesday 12th March 2019 at 17:30 – 19:00, Nexus Headquarters
 - Wednesday 27th March 2019 at 17:00 – 19:30, Kimberworth Children's Centre
 - Wednesday 1st May 2019 at 17:00 – 19:30, Kimberworth Children's Centre
 - Wednesday 22nd May 2019 at 17:00 – 19:30, Kimberworth Children's Centre
 - Wednesday 19th June – Leadership Summit – 16:00 – 19:00 at The Source, Meadowhall
 - Wednesday 26th June 2019 at 17:00 – 19:30, Kimberworth Children's Centre
 - Wednesday 24th July 2019 at 17:00 – 19:30, Nexus Headquarters
 - Wednesday 14th August 2019 at 17:00 – 19:30, Nexus Headquarters

Minutes approved

CHAIR	SIGNATURE	DATE
ANDREW CHILD		