



Asset Strategy

2020 - 2025

“Learning together, to be the best we can be”

1. Asset Vision

- 1.1. For the purposes of this document, assets are defined as (i) the land and buildings owned or leased by the Trust (ii) those resources on the fixed asset and ICT registers.
- 1.2. The vision for Nexus MAT is that we are “learning together, to be the best we can”. This applies to all aspects of our Trust, and for our assets this means that we are constantly seeking to make them the best they can be. In pursuit of this, the Trust has agreed the following strategic objectives:
 - 1.2.1. Our **estate and our asset infrastructure are compliant with the legal requirements** on the Trust and are maintained as well as possible;
 - 1.2.2. Grant funding – principally School Condition Allocation (SCA) - is secured and utilised strategically to support **improvement of our existing assets and estate**;
 - 1.2.3. **Growth and improvement of our assets and estate**, to ensure that we have the physical means and infrastructure to provide the best possible learning environment for our communities.

2. Asset Strategy Plan

- 2.1. Since the cessation of the Building Schools for the Future (BSF) programme in 2010, there has been no system-wide school renovation and rebuild programme for the state education sector.
- 2.2. The Academies Act (2010) redirected all new school capital funding to the Free Schools programme, the ESFA’s CIF programme has come under increased demand since it was first introduced at the start of the last decade, and, for MATs that reach a certain size, this has been replaced by the introduction of Schools Condition Allocation.
- 2.3. Overall, there remains an absence of capital funding available to state schools to invest in improvements in their assets and estate, with devolved formula capital barely covering the annual costs of routine maintenance.

2.4. Given this, the strategic objectives above will ensure that Directors are clearly sighted on the expectations of Trust leaders and also the actions they are taking to maintain the best possible estate.

Strategic Objective 1: Our estate and our asset infrastructure are compliant with the legal requirements on the Trust and are maintained as well as possible;

Indicators of success	Responsible Officer	Governance board with oversight
a. Each academy has a local asset and ICT improvement plan linked to the annual budget planning process.	Headteacher	Local Governing Body
b. Each academy has regular site audits to review Health & Safety Compliance in line with the Competent Person duty.	Chief Executive	Trust Audit & Risk Committee
c. Each academy has a local improvement plan informed by regular Competent Person audits.	Headteacher	Local Governing Body
d. Implementation of the MAT Information Governance & ICT Framework ensures Directors are provided with systematic assurance of compliance with the legal on the Trust.	Chief Executive	Trust Audit & Risk Committee

Strategic Objective 2: Grant funding - principally School Condition Allocation (SCA) - is secured and utilised strategically to support improvement of our existing assets and estate

Indicators of success	Responsible Officer	Governance board with oversight
a. Funding is identified and secured, through bids or allocation, to address the needs identified in the local plans in line with the criteria set by the funding agency.	Chief Executive	Trust Board

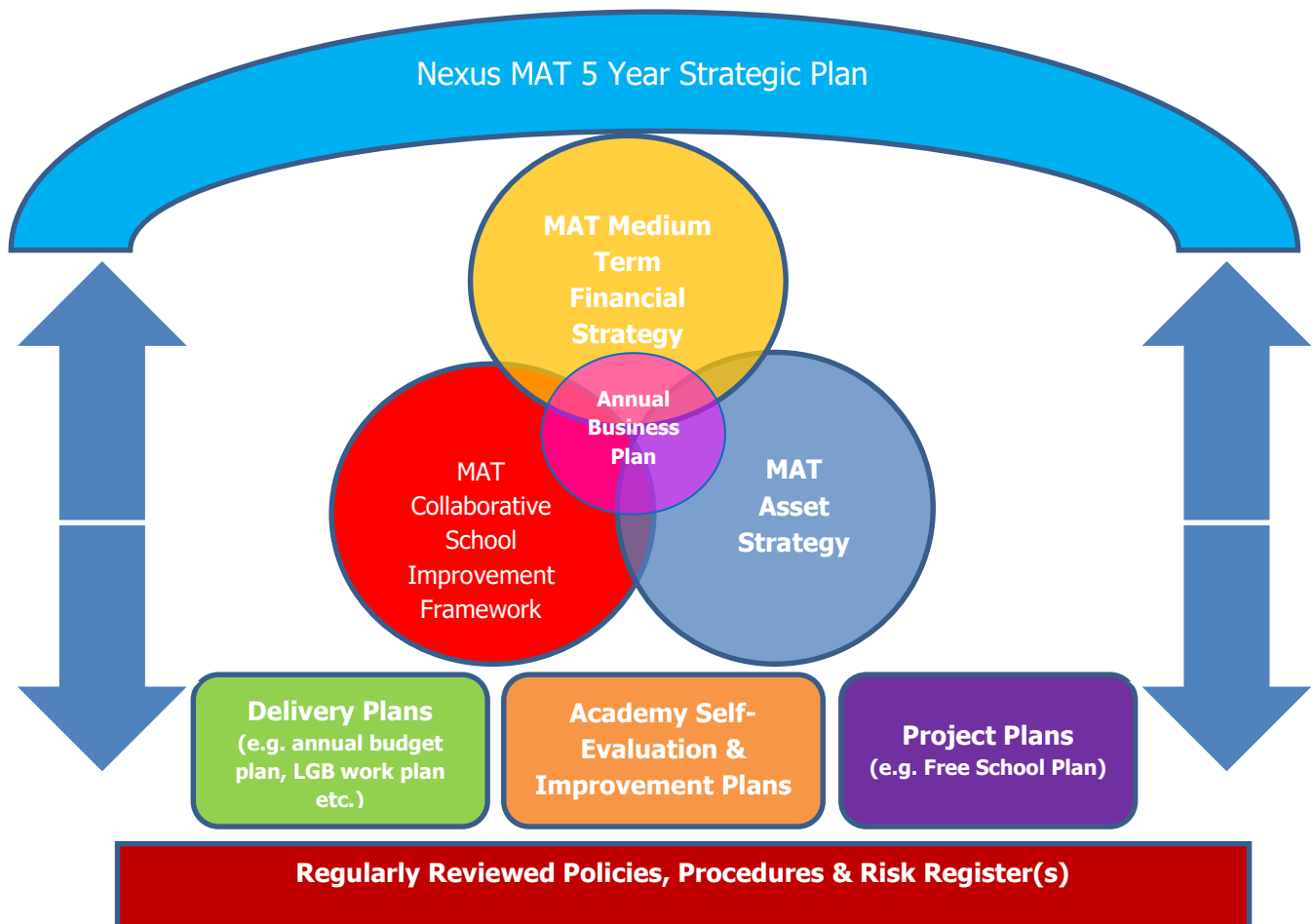
b. Funding bids/allocations are successful or maximised, in line with expectations.	Chief Executive	Trust Board
c. Projects completed on time, to budget, and to specification.	Chief Executive	Trust Board

Strategic Objective 3: Growth and improvement of our assets and estate, to ensure that we have the physical means and infrastructure to provide the best possible learning environment for our communities

Indicators of success	Responsible Officer	Governance board with oversight
a. A long-term asset plan is developed for all existing temporary or short term building arrangements	Chief Executive	Trust Audit & Risk Committee
b. All individual growth and improvement plans have a long-term asset plan that supports the Trust vision.	Chief Executive	Trust Audit & Risk Committee

3. Governance

3.1. This document is one of the 3 main delivery strategies for realising the Trust’s 5 Year Strategic Plan:



3.2. The Trust Board retains responsibility for overseeing the delivery of the 5-year plan, agreeing the annual business plan and receiving bi-monthly updates on progress.

3.3. The Audit & Risk Committee has delegated responsibilities for overseeing delivery of the Trust’s Asset Strategy.